

Motor Insurance

Insurance product information document

Company: PROGRESSIVE INSURANCE COMPANY LTD

Product: Motor-Saloon Cars Insurance




Registered in the Republic of Cyprus by the Office of the Insurance Superintendent with License Number 105 and File EA/13.02.029.029. Registered Address: 44 Kallipoleos, 1071, Nicosia.

This document is a summary of insurance coverage and restrictions. It is not tailored to your personal needs. Please refer to your insurance policy for full details on coverage and terms and conditions.

What is this type of insurance?

This insurance provides mandatory coverage against third-party costs for bodily injuries or damages that you or your authorized drivers cause to others, their vehicles and property. Comprehensive coverage (which includes third-party coverage) provides coverage for accidental damage, fire, theft, or malicious damage

 What is insured?	Saloon Third Party		Comprehensive	
	Crystal	Silver	Gold	Diamond
✓ Thirt Party Liability	✓	✓	✓	✓
✓ Beyond the road use	✓	✓	✓	✓
✓ Drawing a Trailer	✓	✓	✓	✓
✓ Road Assistance	✓	✓	✓	✓
✓ Accident Assistance	✓	✓	✓	✓
✓ Windscreen Cover	✓ until €255	✓ until €300	✓ until €500	✓ until €1000
✓ Passengers Liability to Third Parties	✓	✓	✓	✓
✓ Driving other cars		●	●	✓
✓ Personal Accident cover for Authorized Driver		✓ until €1710	✓ until €1710	✓ until €10,000
✓ Any driver aged 23-70 with 2 years of regular license for the same type of vehicle	✓ named drivers	✓	✓ named drivers	✓ named drivers
✓ Loss or damage to the vehicle due to fire, self-ignition, lightning, explosion, theft, or attempted theft			✓	✓
✓ Riots and Strikes				✓
✓ Loss of Personal Belongings		✓ until €250		✓ until €250
✓ Loss of use (€20 per day with maximum limit of 10 days)				✓
✓ Natural Perils (Storm, Tempest, Flood, Earthquake, etc.)				●
✓ No Claim Bonus Protection (in case of an accident)		●		●
● Optional Coverages and Benefits				



What is not insured?

Any liability for bodily injury or property damage:

- ✗ When a greater number of passengers is carried than those specified in the Schedule.
- ✗ When the vehicle is stolen or held unlawfully.
- ✗ With respect to loading, transporting, unloading of any cargo, property.
- ✗ With respect to Comprehensive Cover, the Company shall not be liable to pay for:
 - Consequential damage
 - Decrease in value, physical wear and tear, mechanical or electrical breakdown, rupture or fracture
 - Damage to tyres unless damage is concurrently caused to other parts of the Vehicle.
 - Damage caused by overloading or strain of the Vehicle.
- ✗ Outside the Geographical Area.
- ✗ When the Motor Vehicle:
 - (i) Is not used in accordance with the Use Limitations.
 - (ii) Is not driven by an Authorized Driver.



What is not insured? Continuation...

- ✗ Flood, hurricane, storm, tempest, cyclone, tornado, volcanic eruption, earthquake, or any other disturbance of natural elements.
- ✗ When the driver operates under the influence of alcoholic drinks, drugs, or narcotics.
- ✗ When the driver holds a learner's driving license provided he does not fully comply with the provisions, conditions, and limitations.
- ✗ When the vehicle is fixed on the ground, and is used as a tool of trade (machinery or equipment).
- ✗ With respect to any accident that is not reported to the police immediately after the incident.
- ✗ Terrorist acts, war.
- ✗ When the vehicle does not have a valid MOT (Ministry of Transport) certificate.
- ✗ Of the insured or any driver resulting from deliberate and premeditated action, act, or omission that cannot be considered an accidental event.



Are there any restrictions on coverage?

Certain restrictions may apply to your insurance, for example:

- ! Deductible/excess amount (the amount you must pay for any claim)
- ! Monetary limits for specific coverages and/or
- ! Exclusions that exempt certain types of loss, damages, and bodily injuries
- ! Please refer to the terms and conditions of your insurance policy for full details.



Where am I covered?

- ✓ Territory of the Republic of Cyprus excluding occupied territories, EU countries



What are my obligations:

- You need to be careful to provide complete and accurate answers to the questions we ask when you buy, make changes and renew your insurance policy.
- Pay the premium on time and in full.
- It is necessary to inform us about the changes in your data (e.g. change of name, address).
- Check your insurance policy when you receive it to make sure you have the coverage you need and are waiting for.
- The provision of coverage under this insurance policy depends on the full observance of the terms, provisions, and clauses of this insurance policy.
- It is essential that you take all reasonable steps to prevent accidents, injuries, loss or damage.
- It is necessary to inform us of any changes in general, circumstances that may increase the likelihood of loss or damage.
- It is necessary to inform us of any event that could lead to a claim as soon as possible.
- If you need to make a claim, it is imperative that you provide us with all the information we need to achieve a proper and fair settlement or seek recovery.



When and how do I pay?

You can pay your insurance via the internet (JCC Smart), by direct debit, credit card, cheque, bank transfer, or in cash.



When does the coverage start and end?

The coverage you have chosen can start as soon as you accept the terms and agree to pay the premium. The start and end dates of this insurance are listed in the insurance policy schedule and in the insurance certificate. Coverage will last 12 months (unless otherwise agreed with us) from the start or renewal date of your insurance, unless canceled by you or us before it expires.



How can I cancel the contract?

You can cancel the contract / insurance policy at any time by contacting us or your insurance agent and return the insurance certificate to us. If you cancel within 14 days of receiving the policy (or within 14 days of the start of renewal coverage), we will refund the premium back. After 14 days we will return the premium by deducting a relevant charge for the days we offered coverage. There will be no premium refund if any covered event / claim / loss has occurred.